

Peritus Corporate Finance Limited

Filleted Accounts

30 January 2022

Barkley Jonson Ltd  
Accountants  
Unit G21, The Avenues  
Eleventh Avenue North  
Team Valley Trading Estate  
Gateshead  
NE11 0NJ

Peritus Corporate Finance Limited

Registered number: 09233621

**Balance Sheet**

as at 30 January 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	3	4,906	7,731
<b>Current assets</b>			
Debtors	4	176,112	283,928
Cash at bank and in hand		288,739	324,916
		<u>464,851</u>	<u>608,844</u>
<b>Creditors: amounts falling due within one year</b>	5	(77,503)	(60,061)
<b>Net current assets</b>		<u>387,348</u>	<u>548,783</u>
<b>Total assets less current liabilities</b>		<u>392,254</u>	<u>556,514</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(200,758)	(246,212)
<b>Net assets</b>		<u><u>191,496</u></u>	<u><u>310,302</u></u>
<b>Capital and reserves</b>			
Called up share capital		10,000	1,000
Profit and loss account		181,496	309,302
<b>Shareholders' funds</b>		<u><u>191,496</u></u>	<u><u>310,302</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

K Baker  
Director



## Notes to the Accounts

for the year ended 30 January 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property

and liabilities are not discounted.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>8</u>	<u>10</u>

**3 Tangible fixed assets**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 31 January 2021	23,276
Additions	999
At 30 January 2022	<u>24,275</u>
<b>Depreciation</b>	
At 31 January 2021	15,545
Charge for the year	3,824
At 30 January 2022	<u>19,369</u>
<b>Net book value</b>	
At 30 January 2022	<u>4,906</u>
At 30 January 2021	7,731

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,500	282,850
Amounts owed by group undertakings and undertakings in which the company has a participating interest	149,500	-
Other debtors	16,112	1,078
	<u>176,112</u>	<u>283,928</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

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Amounts owed to group undertakings and undertakings in which the company has a participating interest	12,305	-
Taxation and social security costs	56,135	46,547
Other creditors	4,945	12,772
	<u>77,503</u>	<u>60,061</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>200,758</u>	<u>246,212</u>

**7 Other information**

Peritus Corporate Finance Limited is a private company limited by shares and incorporated in England. Its registered office is:

30 Broadwick Street  
Soho  
London  
W1F 8LX