

REGISTERED NUMBER: 03998159 (England and Wales)

PEDLEY SCAFFOLDING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 SEPTEMBER 2015 TO 31 DECEMBER 2016

PEDLEY SCAFFOLDING LIMITED (REGISTERED NUMBER: 03998159)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

PEDLEY SCAFFOLDING LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016

DIRECTORS: Mr S.A. Pedley
Mr R Humphries
Mrs S.C.A. Pedley

REGISTERED OFFICE: 15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS: 89 Spring Road
Ettingshall
Wolverhampton
West Midlands
WV4 6JT

REGISTERED NUMBER: 03998159 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PEDLEY SCAFFOLDING LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pedley Scaffolding Limited for the period ended 31 December 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Pedley Scaffolding Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pedley Scaffolding Limited and state those matters that we have agreed to state to the Board of Directors of Pedley Scaffolding Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pedley Scaffolding Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Pedley Scaffolding Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pedley Scaffolding Limited. You consider that Pedley Scaffolding Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Pedley Scaffolding Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

24 October 2017

PEDLEY SCAFFOLDING LIMITED (REGISTERED NUMBER: 03998159)**BALANCE SHEET
31 DECEMBER 2016**

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		585,532		578,451
CURRENT ASSETS					
Stocks		2,750		2,750	
Debtors	5	860,543		358,673	
Cash at bank and in hand		<u>3,695</u>		<u>351</u>	
		866,988		361,774	
CREDITORS					
Amounts falling due within one year	6	<u>1,089,827</u>		<u>601,752</u>	
NET CURRENT LIABILITIES			<u>(222,839)</u>		<u>(239,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,693		338,473
CREDITORS					
Amounts falling due after more than one year	7		(26,521)		(41,346)
PROVISIONS FOR LIABILITIES			<u>(87,876)</u>		<u>(82,561)</u>
NET ASSETS			<u><u>248,296</u></u>		<u><u>214,566</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	8		137,118		137,118
Retained earnings			<u>111,078</u>		<u>77,348</u>
SHAREHOLDERS' FUNDS			<u><u>248,296</u></u>		<u><u>214,566</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
 - (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

PEDLEY SCAFFOLDING LIMITED (REGISTERED NUMBER: 03998159)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements were approved by the Board of Directors on 24 October 2017 and were signed on its behalf by:

Mr S.A. Pedley - Director

PEDLEY SCAFFOLDING LIMITED (REGISTERED NUMBER: 03998159)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016

1. STATUTORY INFORMATION

Pedley Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 .

PEDLEY SCAFFOLDING LIMITED (REGISTERED NUMBER: 03998159)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 September 2015	543,560	3,161	257,175	4,304	808,200
Additions	<u>65,268</u>	-	-	-	<u>65,268</u>
At 31 December 2016	<u>608,828</u>	<u>3,161</u>	<u>257,175</u>	<u>4,304</u>	<u>873,468</u>
DEPRECIATION					
At 1 September 2015	103,058	2,514	119,874	4,303	229,749
Charge for period	<u>31,716</u>	<u>125</u>	<u>26,346</u>	-	<u>58,187</u>
At 31 December 2016	<u>134,774</u>	<u>2,639</u>	<u>146,220</u>	<u>4,303</u>	<u>287,936</u>
NET BOOK VALUE					
At 31 December 2016	<u>474,054</u>	<u>522</u>	<u>110,955</u>	<u>1</u>	<u>585,532</u>
At 31 August 2015	<u>440,502</u>	<u>647</u>	<u>137,301</u>	<u>1</u>	<u>578,451</u>

Cost or valuation at 31 December 2016 is represented by:

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2010	65,717	-	-	-	65,717
Cost	<u>543,111</u>	<u>3,161</u>	<u>257,175</u>	<u>4,304</u>	<u>807,751</u>
	<u>608,828</u>	<u>3,161</u>	<u>257,175</u>	<u>4,304</u>	<u>873,468</u>

Plant and machinery were revalued during the year ended 31 August 2010 by the directors, based upon the knowledge they have of both the equipment and its current market value.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	624,322	260,108
Other debtors	<u>236,221</u>	<u>98,565</u>
	<u>860,543</u>	<u>358,673</u>

PEDLEY SCAFFOLDING LIMITED (REGISTERED NUMBER: 03998159)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 SEPTEMBER 2015 TO 31 DECEMBER 2016****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	484,296	64,411
Hire purchase contracts	10,738	22,088
Trade creditors	133,230	137,025
Taxation and social security	(24,248)	75,775
Other creditors	485,811	302,453
	<u>1,089,827</u>	<u>601,752</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	<u>26,521</u>	<u>41,346</u>

8. RESERVES

	Revaluation reserve £
At 1 September 2015 and 31 December 2016	<u>137,118</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 December 2016 and the year ended 31 August 2015:

	2016	2015
	£	£
Mr S.A. Pedley		
Balance outstanding at start of period	94,785	55,010
Amounts advanced	293,945	169,433
Amounts repaid	(276,451)	(129,658)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>112,279</u>	<u>94,785</u>

10. FIRST YEAR ADOPTION

No adjustments to the values included in the financial statements were required on transition to Financial Reporting Standard 102 (Section 1A) "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

