

**REGISTERED NUMBER: 07649487 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**LA LAW LIMITED**



**LA LAW LIMITED (REGISTERED NUMBER: 07649487)**

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FOR THE YEAR ENDED 31 MAY 2017**

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**LA LAW LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2017**

<b>DIRECTORS:</b>	Ms L E Allen Mrs D C Prested
<b>REGISTERED OFFICE:</b>	8th Floor Telecom House 125-135 Preston Road Brighton East Sussex BN1 6AF
<b>REGISTERED NUMBER:</b>	07649487 (England and Wales)
<b>ACCOUNTANTS:</b>	Cardens Accountants LLP The Old Casino 28 Fourth Avenue Hove East Sussex BN3 2PJ



**LA LAW LIMITED (REGISTERED NUMBER: 07649487)****BALANCE SHEET  
31 MAY 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,598		28,922
<b>CURRENT ASSETS</b>					
Debtors	5	1,402,476		603,433	
Cash at bank		<u>101,130</u>		<u>256,280</u>	
		1,503,606		859,713	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>802,884</u>		<u>372,473</u>	
<b>NET CURRENT ASSETS</b>			<u>700,722</u>		<u>487,240</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			731,320		516,162
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,960</u>		<u>4,392</u>
<b>NET ASSETS</b>			<u><u>726,360</u></u>		<u><u>511,770</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>726,260</u>		<u>511,670</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>726,360</u></u>		<u><u>511,770</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2017 and were signed on its behalf by:

Ms L E Allen - Director

The notes form part of these financial statements



**LA LAW LIMITED (REGISTERED NUMBER: 07649487)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

**1. STATUTORY INFORMATION**

LA Law Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

Free company information from Datalog <http://www.datalog.co.uk>

The average number of employees during the year was 39 .

**LA LAW LIMITED (REGISTERED NUMBER: 07649487)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2017****4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 June 2016	26,646	12,928	17,547	57,121
Additions	-	1,183	9,675	10,858
At 31 May 2017	<u>26,646</u>	<u>14,111</u>	<u>27,222</u>	<u>67,979</u>
<b>DEPRECIATION</b>				
At 1 June 2016	5,330	6,955	15,914	28,199
Charge for year	2,665	1,790	4,727	9,182
At 31 May 2017	<u>7,995</u>	<u>8,745</u>	<u>20,641</u>	<u>37,381</u>
<b>NET BOOK VALUE</b>				
At 31 May 2017	<u>18,651</u>	<u>5,366</u>	<u>6,581</u>	<u>30,598</u>
At 31 May 2016	<u>21,316</u>	<u>5,973</u>	<u>1,633</u>	<u>28,922</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	118,364	118,187
Amounts owed by group undertakings	51,324	-
Amounts recoverable on contract	1,142,000	387,000
Other debtors	43,567	43,567
Prepayments	47,221	54,679
	<u>1,402,476</u>	<u>603,433</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Tax	62,141	70,257
Social security and other taxes	14,154	16,724
VAT	64,805	79,017
Other creditors	559,000	99,830
Client funds	44,003	69,055
Directors' loan accounts	57,000	30,000
Accrued expenses	1,781	7,590
	<u>802,884</u>	<u>372,473</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year Ms L E Allen increased her loan to the company. As at 31 May 2017, the company owed her £57,000 (2016: £30,000). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year D Prested invoiced the company £48,500 in relation to professional services rendered. All transactions were undertaken on a commercial arms length basis.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Ms L E Allen.

This was by virtue of her 100% holding of the issued share capital.



