

Commercial Storage Limited

Unaudited Abbreviated Accounts

30 November 2016

Commercial Storage Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Commercial Storage Limited for the period ended 30 November 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Commercial Storage Limited for the period ended 30 November 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Pandey & Co. Ltd.
Chartered Accountants
Cambridge House
32 Padwell Road
Southampton
SO14 6QZ

22 May 2017

Commercial Storage Limited

Registered number: 03205460

Abbreviated Balance Sheet

as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	33,000	42,000
Tangible assets	3	2,403,078	1,132,494
		<u>2,436,078</u>	<u>1,174,494</u>
Current assets			
Stocks		91,013	13,013
Debtors		1,056,894	838,603
Cash at bank and in hand		1,751	812
		<u>1,149,658</u>	<u>852,428</u>
Creditors: amounts falling due within one year		<u>(1,929,970)</u>	<u>(1,197,607)</u>
Net current liabilities		(780,312)	(345,179)
Total assets less current liabilities		<u>1,655,766</u>	<u>829,315</u>
Creditors: amounts falling due after more than one year		(1,155,742)	(581,981)
Net assets		<u>500,024</u>	<u>247,334</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		171,768	171,768
Profit and loss account		328,156	75,466
Shareholders' funds		<u>500,024</u>	<u>247,334</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J P Cooke

Director

Approved by the board on 22 May 2017

Commercial Storage Limited**Notes to the Abbreviated Accounts****for the period ended 30 November 2016**

1 Accounting policies***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 June 2015	60,000
At 30 November 2016	<u>60,000</u>

Amortisation

At 1 June 2015	18,000
Provided during the period	9,000
At 30 November 2016	<u>27,000</u>

Net book value

At 30 November 2016	<u>33,000</u>
At 31 May 2015	<u>42,000</u>

3 Tangible fixed assets

£

Cost

At 1 June 2015	1,767,927
Additions	1,791,236
Disposals	(20,000)
At 30 November 2016	<u>3,539,163</u>

Depreciation

At 1 June 2015	635,433
Charge for the period	510,652
On disposals	(10,000)
At 30 November 2016	<u>1,136,085</u>

Net book value

At 30 November 2016	<u>2,403,078</u>
At 31 May 2015	<u>1,132,494</u>

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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