

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 30TH MAY 2015 TO 31ST MAY 2016
FOR
WICKS OFFICE FURNITURE LTD

WICKS OFFICE FURNITURE LTD (REGISTERED NUMBER: 07430488)

CONTENTS OF THE ABBREVIATED ACCOUNTS

for the Period 30th May 2015 to 31st May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

WICKS OFFICE FURNITURE LTD

COMPANY INFORMATION

for the Period 30th May 2015 to 31st May 2016

DIRECTOR: K Mawji

REGISTERED OFFICE: Units G & H
Highfield Road Industrial Estate
Manchester
M38 9ST

REGISTERED NUMBER: 07430488 (England and Wales)

ACCOUNTANTS: KAY JOHNSON GEE LLP
1 City Road East
Manchester
M15 4PN

WICKS OFFICE FURNITURE LTD (REGISTERED NUMBER: 07430488)**ABBREVIATED BALANCE SHEET**

31st May 2016

	Notes	31.5.16 £	£	29.5.15 £	£
FIXED ASSETS					
Tangible assets	2		50,879		53,095
CURRENT ASSETS					
Stocks		94,611		95,000	
Debtors		470,990		330,116	
Cash at bank		1,269		23,713	
		566,870		448,829	
CREDITORS					
Amounts falling due within one year		561,771		461,121	
NET CURRENT ASSETS/(LIABILITIES)			5,099		(12,292)
TOTAL ASSETS LESS CURRENT LIABILITIES			55,978		40,803
PROVISIONS FOR LIABILITIES			10,176		7,990
NET ASSETS			45,802		32,813
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			45,801		32,812
SHAREHOLDERS' FUNDS			45,802		32,813

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WICKS OFFICE FURNITURE LTD (REGISTERED NUMBER: 07430488)

ABBREVIATED BALANCE SHEET - continued

31st May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd February 2017 and were signed by:

K Mawji - Director

WICKS OFFICE FURNITURE LTD (REGISTERED NUMBER: 07430488)**NOTES TO THE ABBREVIATED ACCOUNTS**

for the Period 30th May 2015 to 31st May 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 30th May 2015	59,316
Additions	<u>3,485</u>
At 31st May 2016	<u>62,801</u>
DEPRECIATION	
At 30th May 2015	6,221
Charge for period	<u>5,701</u>
At 31st May 2016	<u>11,922</u>
NET BOOK VALUE	
At 31st May 2016	<u>50,879</u>
At 29th May 2015	<u>53,095</u>

WICKS OFFICE FURNITURE LTD (REGISTERED NUMBER: 07430488)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 30th May 2015 to 31st May 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16	29.5.15
1	Ordinary	£1	<u>£ 1</u>	<u>£ 1</u>

