

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
NORTH PALLANT LTD

NORTH PALLANT LTD (REGISTERED NUMBER: 08434826)

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FOR THE YEAR ENDED 31 MARCH 2016**

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NORTH PALLANT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: S J Knott

REGISTERED OFFICE: Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

REGISTERED NUMBER: 08434826 (England and Wales)

ACCOUNTANTS: Lewis Brownlee (Chichester) Limited
Chartered Accountants
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

NORTH PALLANT LTD (REGISTERED NUMBER: 08434826)

ABBREVIATED BALANCE SHEET
31 MARCH
2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		4,440		6,660
Tangible assets	3		<u>4,353</u>		<u>4,837</u>
			8,793		11,497
CURRENT ASSETS					
Debtors		315,126		191,194	
Cash at bank		<u>8,015</u>		<u>6,617</u>	
		323,141		197,811	
CREDITORS					
Amounts falling due within one year		<u>294,412</u>		<u>171,427</u>	
NET CURRENT ASSETS			<u>28,729</u>		<u>26,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>37,522</u>		<u>37,881</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>37,422</u>		<u>37,781</u>
SHAREHOLDERS' FUNDS			<u>37,522</u>		<u>37,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 January 2017 and were signed by:

S J Knott - Director

NORTH PALLANT LTD (REGISTERED NUMBER: 08434826)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>11,100</u>
AMORTISATION	
At 1 April 2015	4,440
Amortisation for year	<u>2,220</u>
At 31 March 2016	<u>6,660</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,440</u>
At 31 March 2015	<u>6,660</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>5,524</u>
DEPRECIATION	
At 1 April 2015	687
Charge for year	<u>484</u>
At 31 March 2016	<u>1,171</u>
NET BOOK VALUE	
At 31 March 2016	<u>4,353</u>
At 31 March 2015	<u>4,837</u>

NORTH PALLANT LTD (REGISTERED NUMBER: 08434826)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
S J Knott		
Balance outstanding at start of year	128,378	18,055
Amounts advanced	129,920	129,323
Amounts repaid	(70,000)	(19,000)
Balance outstanding at end of year	<u>188,298</u>	<u>128,378</u>

This loan was partially repaid after the year end. Interest of £4,679 (2015 - £2,352) has been charged on the above loan.

