

Registration number NI065934


BOTL WINE & SPIRIT MERCHANTS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

COMPANIES HOUSE
30 JUN 2014
BELFAST

MONDAY



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JNI 30/06/2014 #93
COMPANIES HOUSE

BOTL WINE & SPIRIT MERCHANTS LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

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BOTL WINE & SPIRIT MERCHANTS LTD

**INDEPENDENT AUDITORS' REPORT TO BOTL WINE & SPIRIT MERCHANTS LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

FOR THE YEAR ENDED 30 SEPTEMBER 2013

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Botl Wine & Spirit Merchants Ltd for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Cathal O'Neill (senior statutory auditor)
For and on behalf of Kelly & O'Neill Ltd
Chartered Accountants**

**3 Smith Street
Moneymore
BT45 7PF**

24 June 2014

BOTL WINE & SPIRIT MERCHANTS LTD**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013****Abbreviated balance sheet as at 30 September 2013**

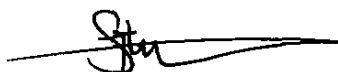
	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Intangible assets	3		493,647		438,923
Tangible assets	3		134,644		96,894
Investments	3		7,500		7,500
			<u>635,791</u>		<u>543,317</u>
Current assets					
Stocks		1,376,940		912,783	
Debtors		1,636,348		1,222,015	
Cash at bank and in hand		51,627		28,001	
		<u>3,064,915</u>		<u>2,162,799</u>	
Creditors: amounts falling due within one year		<u>(2,783,834)</u>		<u>(1,896,144)</u>	
Net current assets			<u>281,081</u>		<u>266,655</u>
Total assets less current liabilities			<u>916,872</u>		<u>809,972</u>
Net assets			<u>916,872</u>		<u>809,972</u>
Capital and reserves					
Called up share capital	4		300,000		300,000
Profit and loss account			616,872		509,972
Shareholders' funds			<u>916,872</u>		<u>809,972</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 24 June 2014, and are signed on their behalf by:



James O'Neill
Director



Sanjay Thakrar
Director

Registration number NI065934

The notes on pages 3 to 4 form an integral part of these financial statements.

BOTL WINE & SPIRIT MERCHANTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

..... continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.5. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.6. Stock

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials, direct labour and a proportion of appropriate overheads. Net realisable value is the price at which stock can be realised in the normal course of business. Provision is made where necessary for obsolete, slow moving and defective stock.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Auditors' remuneration

	2013	2012
	£	£
Auditors' remuneration - audit of the financial statements	<u>6,500</u>	<u>5,000</u>

BOTL WINE & SPIRIT MERCHANTS LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

..... continued

3. Fixed assets	Intangible assets £	Tangible fixed assets £	Investments £	Total £
Cost				
At 1 October 2012	575,626	131,566	7,500	714,692
Additions	87,900	64,235	-	152,135
At 30 September 2013	<u>663,526</u>	<u>195,801</u>	<u>7,500</u>	<u>866,827</u>
Depreciation and Provision for diminution in value				
At 1 October 2012	136,703	34,672	-	171,375
Charge for year	33,176	26,485	-	59,661
At 30 September 2013	<u>169,879</u>	<u>61,157</u>	<u>-</u>	<u>231,036</u>
Net book values				
At 30 September 2013	<u>493,647</u>	<u>134,644</u>	<u>7,500</u>	<u>635,791</u>
At 30 September 2012	<u>438,923</u>	<u>96,894</u>	<u>7,500</u>	<u>543,317</u>
4. Share capital			2013	2012
			£	£
Authorised				
300,000 Ordinary shares of £1 each			<u>300,000</u>	<u>300,000</u>
Allotted, called up and fully paid				
300,000 Ordinary shares of £1 each			<u>300,000</u>	<u>300,000</u>
Equity Shares				
300,000 Ordinary shares of £1 each			<u>300,000</u>	<u>300,000</u>