

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2014
FOR
4FIBS LLP**

THURSDAY
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27/11/2014 #273
COMPANIES HOUSE

4FIBS LLP

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FOR THE YEAR ENDED 31 MAY 2014**

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4FIBS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2014**

DESIGNATED MEMBERS:

P G Lye
Mrs D C Lye
D P Lye
Mrs M D Hollis

REGISTERED OFFICE:

Caine Grove
Five Oak Lane
Staplehurst
Tonbridge
Kent
TN12 0HT

REGISTERED NUMBER:

OC375122 (England and Wales)

4FIBS LLP

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MAY 2014**

The members present their report with the financial statements of the LLP for the year ended 31 May 2014.

DESIGNATED MEMBERS

The designated members during the year under review were:

P G Lye
Mrs D C Lye
D P Lye
Mrs M D Hollis

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £12,649 (2013 - £NIL profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



.....
D P Lye - Designated Member

Date: 24.11.2014.....

4FIBS LLP

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2014

		YEAR ENDED 31/5/14 £	PERIOD 10/5/12 TO 31/5/13 £
	Notes		
TURNOVER		70,000	-
Administrative expenses		<u>57,351</u>	<u>-</u>
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	<u>12,649</u>	<u>-</u>

The notes form part of these financial statements

4FIBS LLP (REGISTERED NUMBER: OC375122)

**BALANCE SHEET
31 MAY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	3		27,917		-
CURRENT ASSETS					
Cash in hand		17,303		-	
CREDITORS					
Amounts falling due within one year	4	<u>3,571</u>		<u>-</u>	
NET CURRENT ASSETS			<u>13,732</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>41,649</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	5		<u>41,649</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		<u>41,649</u>		<u>-</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2014.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 24.11.2014 and were signed by:



 D P Lye - Designated member

The notes form part of these financial statements

4FIBS LLP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2014

6. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1 June 2013	-	-	-
Profit for the financial year available for discretionary division among members	12,649		12,649
Members' interests after profit for the year	12,649	-	12,649
Other divisions of profit introduced by members	(12,649)	12,649 29,000	29,000
Balance at 31 May 2014	-	41,649	41,649

4FIBS LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	YEAR ENDED 31/5/14 £	PERIOD 10/5/12 TO 31/5/13 £
Depreciation - owned assets	1,083	-
	<u>1,083</u>	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	29,000
At 31 May 2014	<u>29,000</u>
DEPRECIATION	
Charge for year	1,083
At 31 May 2014	<u>1,083</u>
NET BOOK VALUE	
At 31 May 2014	<u>27,917</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Taxation and social security	3,321	-
Other creditors	250	-
	<u>3,571</u>	<u>-</u>

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Amounts owed to members in respect of profits	41,649	-
	<u>41,649</u>	<u>-</u>
Falling due within one year	<u>41,649</u>	<u>-</u>

4FIBS LLP

REPORT OF THE ACCOUNTANTS TO THE MEMBERS OF
4FIBS LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fryza Bannister Financials Ltd

Fryza Bannister Financials Limited
The Stables
Goblands Farm Business Centre
Cemetery Lane
Hadlow
Kent
TN11 0LT

Date: 25.11.14

4FIBS LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MAY 2014**

	YEAR ENDED 31/5/14		PERIOD 10/5/12 TO 31/5/13	
	£	£	£	£
Turnover				
Rents received	57,000		-	
Vehicle hire	10,000		-	
Marketing income	3,000		-	
	<u> </u>	70,000	<u> </u>	-
Expenditure				
Post and stationery	2,625		-	
Computer costs	2,467		-	
Sundry expenses	3,150		-	
Rent	44,000		-	
Equipment hire	3,776		-	
Accountancy	250		-	
Depreciation of tangible fixed assets				
Motor vehicles	750		-	
Computer equipment	333		-	
	<u> </u>	57,351	<u> </u>	-
NET PROFIT		<u>12,649</u>		<u> </u>
Divisible as follows:				
P G Lye	3,163		-	
Mrs D C Lye	3,162		-	
D P Lye	3,162		-	
Mrs M D Hollis	3,162		-	
	<u> </u>	12,649	<u> </u>	<u> </u>

4FIBS LLP

CAPITAL ACCOUNTS SCHEDULE
31 MAY 2014

	P G Lye	Mrs D C	D P Lye	Mrs M D	Totals
	£	Lye	£	Hollis	£
Share of profit	3,163	3,162	3,162	3,162	12,649
Capital introduced	7,250	7,250	7,250	7,250	29,000
	<u>10,413</u>	<u>10,412</u>	<u>10,412</u>	<u>10,412</u>	<u>41,649</u>
At 31 May 2014	<u>10,413</u>	<u>10,412</u>	<u>10,412</u>	<u>10,412</u>	<u>41,649</u>