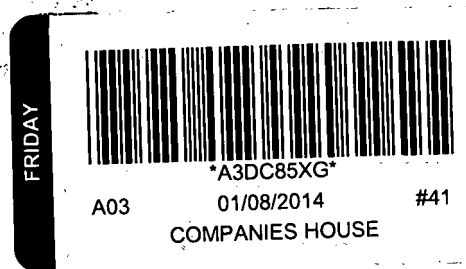


COMPANY REGISTRATION NUMBER 05940317

BLINK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2013



tgs taylorcocks

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

BLINK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 4

BLINK LIMITED**ABBREVIATED BALANCE SHEET****31st DECEMBER 2013**

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets			<u>44,753</u>
		<u>24,776</u>	
CURRENT ASSETS			
Debtors		295,709	181,311
Cash at bank and in hand		513,637	816,188
		<u>809,346</u>	<u>997,499</u>
CREDITORS: Amounts falling due within one year		<u>729,532</u>	<u>884,236</u>
NET CURRENT ASSETS		<u>79,814</u>	<u>113,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>104,590</u>	<u>158,016</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	85,000	85,000
Share premium account		5,914,902	5,914,902
Profit and loss account		(5,895,312)	(5,841,886)
SHAREHOLDERS' FUNDS		<u>104,590</u>	<u>158,016</u>

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

..... 29/7/14



MR. C. OGDEN

Company Registration Number: 05940317

The notes on pages 2 to 4 form part of these abbreviated accounts.

BLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Website development costs have been capitalised in accordance with UITF 29, Website Development Costs.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	5 years straight line
Computer Equipment	-	3 years straight line
Motor Vehicles	-	3 years straight line
Website Development	-	5 years straight line

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BLINK LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31st DECEMBER 2013****1. ACCOUNTING POLICIES (continued)****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2013	185,353
Additions	6,300
Disposals	(11,424)
At 31st December 2013	180,229
DEPRECIATION	
At 1st January 2013	140,600
Charge for year	26,277
On disposals	(11,424)
At 31st December 2013	155,453
NET BOOK VALUE	
At 31st December 2013	24,776
At 31st December 2012	44,753

BLINK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st DECEMBER 2013

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £0.01 each	<u>8,500,000</u>	<u>85,000</u>	<u>8,500,000</u>	<u>85,000</u>

4. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is Blink Holding Co. Limited, a company incorporated in Guernsey.